

NEWS RELEASE

FOR IMMEDIATE RELEASE October 20, 2015

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Great American Bancorp, Inc. Announces Earnings for Third Quarter 2015

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of \$443,000 for the nine months ended September 30, 2015, which is a decrease of \$154,000, or 25.8% from the \$597,000 reported for the nine months ended September 30, 2014. Basic and fully diluted earnings per share were \$0.95 for the nine months ended September 30, 2015 compared to \$1.26 for the same period in 2014. The return on average assets ("ROA") and the return on average equity ("ROE") were 0.33% and 3.60%, respectively for the nine months ended September 30, 2015, decreasing from a 0.46% ROA and 4.81% ROE for the nine months ended September 30, 2014.

Net income was lower in the nine months ended September 30, 2015 compared to the same period in 2014 primarily due to the Company recording a \$358,000 one-time increase to the balance of the mortgage servicing rights asset during the second quarter of 2014. The offsetting credit was recorded to gains on the sales of mortgage loans. This adjustment was a result of obtaining an independent valuation of the asset during the second quarter of 2014.

Net income for the three months ended September 30, 2015 was \$121,000, which is a decrease of \$32,000, or 20.9% from the \$153,000 reported for the three months ended September 30, 2014. Basic and fully diluted earnings per share were \$0.26 for the three months ended September 30, 2015 compared to \$0.32 for the same period in 2014. The ROA and ROE were 0.27% and 2.92% for the three months ended September 30, 2015, decreasing from a 0.35% ROA and 3.62% ROE for the three months ended September 30, 2014.

Net income for the quarter ended September 30, 2015 was lower than net income for the same quarter in 2014 mostly due to lower interest income generated from loans, offset by decreases in total noninterest expenses and income taxes. Interest income from loans decreased due mainly to the payoff of two large commercial mortgage loans, totaling approximately \$3.79 million during the second quarter of 2015.

Total assets at September 30, 2015 were \$172.02 million compared to \$176.70 million at December 31, 2014, decreasing \$4.68 million or 2.6%. Total cash and cash equivalents decreased \$2.64 million or 4.1%, from \$64.77 million at December 31, 2014 to \$62.13 million at September 30, 2015 due mainly to loan payments exceeding loan originations and a decrease in total deposits. Total net loans, including loans held for sale, were \$99.10 million at September 30, 2015, decreasing \$2.75 million or 2.7% from total net loans of \$101.85 million at December 31, 2014. This decrease was mainly due to the pay-off of commercial mortgage loans totaling \$3.79 million to two separate borrowers during the second quarter of 2015. Total deposits decreased \$5.04 million, from \$151.96 million at December 31, 2014 to \$146.92 million at September 30, 2015. This decrease occurred primarily in insured money market accounts, noninterest bearing checking accounts and certificates of deposit.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS."

GTPS-pr-2015-05

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY **Consolidated Balance Sheets**

September 30, 2015 and December 31, 2014 (in thousands, except share data)

| (in thousands, except share data) | September 30, 2015 (Unaudited) | | December 31, 2014 | |
|--|-----------------------------------|----------|-------------------|----------|
| Assets | ¢ | 2 152 | ¢ | 4.965 |
| Cash and due from banks | \$ | 3,153 | \$ | 4,865 |
| Interest-bearing demand deposits | | 58,973 | | 59,906 |
| Cash and cash equivalents | | 62,126 | | 64,771 |
| Securities available for sale | | 264 | | 337 |
| Securities held to maturity | | 26 | | 30 |
| Federal Home Loan Bank stock, at cost | | 704 | | 704 |
| Loans held for sale | | 310 | | |
| Loans, net of allowance for loan losses of \$1,029 in 2015 | | | | |
| and \$1,231 in 2014 | | 98,788 | | 101,852 |
| Premises and equipment, net | | 4,661 | | 4,723 |
| Goodwill | | 485 | | 485 |
| Other real estate owned | | 1,625 | | 847 |
| Other assets | | 3,034 | | 2,955 |
| | | 5,054 | | |
| Total assets | \$ | 172,023 | \$ | 176,704 |
| Liabilities and Stockholders' Equity | | | | |
| Liabilities | | | | |
| Deposits | | | | |
| Noninterest-bearing | \$ | 23,164 | \$ | 24,627 |
| Interest-bearing | · | 123,751 | | 127,331 |
| Total deposits | | 146,915 | | 151,958 |
| ····· ··· | | -) | | - , |
| Federal Home Loan Bank advances | | 4,000 | | 4,000 |
| Advances from borrowers for taxes and insurance | | 80 | | 175 |
| Other liabilities | | 4,569 | | 4,114 |
| Other hadmittes | | 4,509 | | 4,114 |
| Total liabilities | | 155,564 | | 160,247 |
| Stockholders' Equity | | | | |
| Preferred stock, \$0.01 par value; | | | | |
| 1,000,000 shares authorized; none issued | | | | |
| Common stock, \$0.01 par value; | | | | |
| 1,000,000 shares authorized and issued | | 10 | | 10 |
| Additional paid-in capital | | 3,310 | | 3,310 |
| Retained earnings | | 31,035 | | 30,786 |
| Accumulated other comprehensive loss | | (645) | | (645) |
| Common stock in treasury, at cost (2015 – 539,706 shares; | | () | | () |
| 2014 – 529,810 shares) | | (17,251) | | (17,004) |
| Total stockholders' equity | | 16,459 | | 16,457 |
| Total liabilities and stockholders' equity | \$ | 172,023 | \$ | 176,704 |
| Total hadmites and stockholders equity | φ | 1/2,023 | φ | 170,704 |

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

For the Nine Months Ended September 30, 2015 and 2014

(unaudited, in thousands, except share data)

| Nine Months EndedNine Months EndedNine Months EndedLoans LoansSept. 30, 2015Sept. 30, 2014Loans Federal Home Loan Bank stock32Deposits with financial institutions and other Total interest Expense115109Deposits Federal Home Loan Bank advances3.9614.018Interest Expense278305Deposits118145Pederal Home Loan Bank advances115157Other333Net Interest Income3.6833.713Noninterest Income3.6843.713Noninterest Income3.6843.713Noninterest Income11.2651.170Customer service frees4.485.00Other102113Total interest income2.214.72Loan servicing frees102113Total noninterest income2.4562.721Noninterest Expense5084.43Salaries and employce benefits3.1833.149Occupancy expense156131Professional fees193148Directors and commitice fees193148Directors and committee fees193148Other r7392Other real commerce from rights7392Other real commerce from real committee fees193148Directors and committee fees193148Directors and committee fees193148Directors and committee fees | (unaudited, in thousands, except share data) | | | |
|---|--|---------------------------------------|----------------|--|
| Sept. 30, 2015Sept. 30, 2014Interest and Dividend Income\$ 3,837\$ 3,899Securities68Federal Home Loan Bank stock32Deposits with financial institutions and other115109Total interest and dividend income $3,961$ $4,018$ Interest Expense118145Deposits118145Federal Home Loan Bank advances 278 305 Not Interest expense 278 305 Net Interest Income $3,683$ $3,713$ Provision for Loan Losses $3,684$ $3,713$ Nominterest Income $3,684$ $3,713$ Notinterest Income 1265 $1,170$ Insurance sales commissions $1,265$ $1,170$ Customer service flees 448 500 Other 102 113 Total nointerest income $2,456$ $2,721$ Noninterest Expense $2,456$ $2,721$ Noninterest Expense $2,456$ $2,721$ Noninterest income $12,456$ $2,721$ Noninterest income $12,456$ $2,721$ Noninterest Expense 508 443 Salaries and comployce benefits $3,183$ $3,149$ Occupancy expense 126 493 Equipment expense 120 120 Marketing expense 120 120 Marketing expense $5,372$ $5,396$ Total noninterest expenses $5,372$ $5,396$ Income Before Income Taxes $5,372$ <th></th> <th>Nine Months</th> <th colspan="2">Nine Months</th> | | Nine Months | Nine Months | |
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| Loans\$ 3,837\$ 3,899Securities68Federal Home Loan Bank stock32Deposits with financial institutions and other115109Total interest and dividend income $3,961$ $4,018$ Interest Expense118145Federal Home Loan Bank advances157157Other $3,683$ $3,713$ Total interest expense 278 305 Net Interest Income $3,684$ $3,713$ Provision for Loan Losses $1,265$ $1,170$ Net Interest Income $3,684$ $3,713$ Noninterest Income $1,265$ $1,170$ Customer service fees 448 500 Other service charges and fees 262 300 Other service frages and fees 262 300 Other service frages 158 166 Other f 102 113 Total noninterest income 158 166 Noninterest Expense 426 493 Salaries and employee benefits $3,183$ $3,149$ Occupancy expense 426 493 Burectors and committee fees 102 113 Professional fees 120 120 Amatriating and office supplies 133 148 Directors and committee fees 120 120 Amatriation of mortgage servicing rights 73 92 Other real extate owned (incomo) expenses, net (25) 68 FDIC deposit insurance expenses $5,372$ $5,396$ < | | Sept. 30, 2015 | Sept. 30, 2014 | |
| Securities68Federal Home Loan Bank stock32Deposits with financial institutions and other115109Total interest and dividend income 3.961 4.018 Interest ExpenseDeposits118145DepositsFederal Home Loan Bank advances157157Other 3.683 3.713 3.713 Total interest expense 278 305 3.683 3.713 Provision for Loan Losses 1.265 1.170 $-$ Net Interest Income 3.684 3.713 $-$ Notinterest Income 1.265 1.170 $-$ Insurance sales commissions 221 442 300 Other service fees 448 500 00 Other service fees 2456 2.721 Noninterest Income 102 113 Total noninterest income 2.456 2.721 Noninterest Expense 508 443 Salaries and employee benefits 3.183 3.149 Occupancy expense 156 131 Printing and office supplies 120 120 Income Before laconer Taxes 73 92 Other 120 120 Income Before Income Taxes 5.372 5.396 Income Before Income Taxes 5.975 $5.1.26$ Incom | | | | |
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| Salaries and employee benefits3,1833,149Occupancy expense426493Equipment expense508443Professional fees173204Marketing expense156131Printing and office supplies193148Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | Noninterest Expense | | | |
| Occupancy expense 426 493 Equipment expense 508 443 Professional fees 173 204 Marketing expense 156 131 Printing and office supplies 193 148 Directors and committee fees 120 120 Amortization of mortgage servicing rights 73 92 Other real estate owned (income) expenses, net (25) 68 FDIC deposit insurance expense 84 94 Other 481 454 Total noninterest expenses $5,372$ $5,396$ Income Before Income Taxes 768 $1,038$ Income tax expenses 325 441 Net Income $$443$ \$597Earnings per Share, Basic and Diluted $$0.95$ \$1.26 | | 2 1 9 2 | 2 140 | |
| Equipment expense508443Professional fees173204Marketing expense156131Printing and office supplies193148Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | , | | |
| Professional fees173204Marketing expense156131Printing and office supplies193148Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Marketing expense156131Printing and office supplies193148Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | - | |
| Printing and office supplies193148Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Directors and committee fees120120Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Amortization of mortgage servicing rights7392Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Other real estate owned (income) expenses, net(25)68FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| FDIC deposit insurance expense8494Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Other481454Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Total noninterest expenses5,3725,396Income Before Income Taxes7681,038Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Income tax expenses325441Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | 4 | |
| Net Income\$ 443\$ 597Earnings per Share, Basic and Diluted\$ 0.95\$ 1.26 | | | | |
| Earnings per Share, Basic and Diluted \$ 0.95 \$ 1.26 | - | | | |
| | Net Income | <u>\$ 443</u> | \$ 597 | |
| Dividends Declared per Share \$ 0.42 \$ 0.42 | Earnings per Share, Basic and Diluted | \$ 0.95 | \$ 1.26 | |
| | Dividends Declared per Share | \$ 0.42 | \$ 0.42 | |

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

For the Three Months Ended September 30, 2015 and 2014

(unaudited, in thousands, except share data)

| Three Months FieldedThree Months FieldedInterest and Dividend IncomeSept. 30, 2015FieldedFinded Sept. 30, 2014LounsS1,255\$1,355Securities2311Deposits with financial institutions and other383539Total interest and dividend income111Interest Expense9310011Deposits39464611Pederal Home Loan Bank advances535353Other1111Total interest expense931001Net Interest Income1,2031,294Noninterest Income After Provision for Loan LossesNoninterest Income367377Customer service fees155169Other3442Total noninterest income772781Noninterest Expense1072781Salaries and employee benefits10521,059Occupancy expense1072147Interest Expense5042Printing and office supplies5042Protosion forces2528Other10521,129Noninterest Expense1072147Salaries and employee benefits1,0521,059Outer20212147Total noninterest expense4040Amoritzation of morngage servicing rights <th>(unaudited, in thousands, except share data)</th> <th></th> <th></th> | (unaudited, in thousands, except share data) | | | |
|---|---|----------------|----------------|--|
| Sept. 30, 2015Sept. 30, 2014Interest and Dividend Income\$ 1,255\$ 1,355Securities23Federal Home Loan Bank stock11Deposits with financial institutions and other 38 35 Total interest and dividend income 39 46 Federal Home Loan Bank advances 53 53 Other11Total interest expense 93 100 Net Interest Income $1,203$ $1,294$ Noninterest Income $1,203$ $1,294$ Noninterest Income $1,203$ $1,294$ Insurance sales commissions 367 377 Customer service fees 155 169 Other 34 42 Total noninterest income 70 103 Net Interest Income 772 781 Insurance sales commissions 367 377 Customer service fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Repense 147 168 Equipment expense 60 59 Marketing expense 60 59 Marketing expense 60 51 Directors and committee fees 65 51 Directors and committee fees 66 51 Directors and committee fees 60 59 Marketing expense 60 59 Directors and committee fees 65 51 Directors and committee fees <t< td=""><td></td><td>Three Months</td><td colspan="2">Three Months</td></t<> | | Three Months | Three Months | |
| Interest and Dividend Income Loans Securities Federal Home Loan Bank stock Deposits with financial institutions and other Total interest and dividend income Interest Expense Deposits Federal Home Loan Bank advances Other Total interest expense Deposits Total interest expense Net Interest Expense Deposits Net Interest Income Insurance sales commissions Customer service fies Loans service fies Salaries and employee benefits Other Total noninterest expense Salaries and employee benefits Salaries and employee benefits Salaries and employee benefits Directors income Salaries and employee benefits Directors and committee fees Directors | | | | |
| Loans\$ 1,255\$ 1,355Securities23Federal Home Loan Bank stock11Deposits with financial institutions and other3835Total interest and dividend income1,2961,394Interest Expense3946Deposits3946Federal Home Loan Bank advances5353Other11Total interest expense93100Net Interest Income1,2031,294Provision for Loan LossesNet Interest Income1,2031,294Insurance sales commissions367377Customer service frees155169Other service charges and fees70103Net gain on sales of loans9536Loan servicing fees5154Other3442Total noninterest Income772781Noninterest Expense147168Salaries and employee benefits10521,059Occupancy expense147168Equipment expense4040Amortization of mortgage servicing rights2528Other146157Total noninterest expenses9330Other12151Salaries and committer fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses213273Income tax expenses92120Income | | Sept. 30, 2015 | Sept. 30, 2014 | |
| Securities23Federal Home Loan Bank stock11Deposits with financial institutions and other 38 35 Total interest and dividend income $1,296$ $1,394$ Intrest Expense 39 46 Peposits 39 46 Federal Home Loan Bank advances 53 53 Other 1 1 Total interest expense 93 100 Net Interest Income $1,203$ $1,294$ Provision for Loan Losses $ -$ Net Interest Income $1,203$ $1,294$ Noninterest Income $1,203$ $1,294$ Insurance sales commissions 367 377 Custome service fies 155 169 Other service these 95 36 Loan servicing fees 51 54 Other 772 781 Noninterest Expense 103 422 Salaries and employee benefits 1052 1.059 Ocupancy expense 147 168 Equipment expense 50 42 Printing and office supplies 65 51 Directors and committee fees 60 59 Marketing expense 25 28 Other real catate owned expenses 25 28 Other rail catate owned expenses 213 273 Income Before Income Taxes 213 273 Income Before Income Taxes 213 273 Income Before Income Taxes 213 273 Income Bef | | | | |
| Federal Home Loan Bank stock111Deposits with financial institutions and other 38 35 Total interest and dividend income $1,296$ $1,394$ Interest Expense 39 46 Peposits 39 46 Federal Home Loan Bank advances 53 53 Other 1 1 1 Total interest expense 93 100 Net Interest Income $1,203$ $1,294$ Provision for Loan Losses $$ $-$ Noninterest Income After Provision for Loan Losses $$ Insurance sales commissions 367 377 Customer service frees 155 169 Other service charges and fees 70 103 Net gain on sales of loans 95 36 Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 147 168 Equipment expense 60 59 Marketing expense 66 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 140 Total noninterest expenses 213 273 Income Before Income Taxes 213 273 Income Logenses 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$026$ $$0.32$ | | | \$ 1,355 | |
| Deposits with financial institutions and other Total interest and dividend income 38 35 1.296Interest Expense Deposits 39 46 Federal Home Loan Bank advances 39 46 Federal Home Loan Bank advancesDeposits Total interest expense 39 46 Federal Home Loan Bank advances 39 46 Federal Home Loan Bank advancesNet Interest expense 93 100 Net Interest Income Insurance sales commissions $1,203$ $1,294$ Noninterest Income Insurance sales commissions 367 377 Custome service fees 155 Loan service fees 155 169 Other service charges and fees 70 103 Net gain on sales of Ioans 95 Loan servicing fees 51 54 Other 344 42 Total noninterest income 772 Noninterest Expense $1,052$ $1,059$ Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 50 42 Printing and office supplies 65 51 Directors and committee fees 60 59 Marketing expense 25 21 PiDic deposit insurance expense 25 21 FDIC deposit insurance expense $1,762$ $1,802$ Income Before Income Taxes 213 273 Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0,26$ $$0,32$ | | | | |
| Total interest and dividend income1,2961,394Interest Expense Deposits3946Federal Home Loan Bank advances5353Other11Total interest expense93100Net Interest Income1,2031,294Provision for Loan LossesNet Interest Income After Provision for Loan Losses1,2031,294Insurance sales commissions367377Customer service fees155169Other service fees70103Net gain on sales of loans9536Loan servicing fees5154Other772781Noninterest Expense1,0521,059Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other1,621,8021FDIC deposit insurance expense1,7621,802Income Before Income Taxes92120Net Income\$ 0,26\$ 0,32Earnings per Share, Basic and Diluted\$ 0,26\$ 0,32 | | | | |
| Interest Expense Deposits3946Federal Home Loan Bank advances5353Other11Total interest expense93100Net Interest Income1,2031,294Provision for Loan Losses $ -$ Net Interest Income1,2031,294Insurance sales commissions367377Custome service flees155169Other service charges and flees70103Net and employee benefits9536Loan servicing flees5154Other772781Noninterest Expense1147168Equipment expense172147Profesional flees5042Printing and office supplies5042Directors and committee flees6059Marketing expense1172147Profesional flees5042Directors and committee flees4040Anorization of mortgage servicing rights2528Other166157157Total noninterest expenses1.7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | | | | |
| Deposits3946Federal Home Loan Bank advances5353Other11Total interest expense93Net Interest Income1,2031,294Provision for Loan Losses $ -$ Noninterest Income1,2031,294Noninterest Income1,2031,294Insurance sales commissions367377Custome revice fees155169Other service charges and fees70103Net gain on sales of Ioans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense10521,059Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense6059Marketing expense6551Directors and committee fees6551Directors and committee fees6551Directors and committee fees3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income | Total interest and dividend income | 1,296 | 1,394 | |
| Deposits3946Federal Home Loan Bank advances5353Other11Total interest expense93Net Interest Income1,2031,294Provision for Loan Losses $ -$ Noninterest Income1,2031,294Noninterest Income1,2031,294Insurance sales commissions367377Custome revice fees155169Other service charges and fees70103Net gain on sales of Ioans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense10521,059Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense6059Marketing expense6551Directors and committee fees6551Directors and committee fees6551Directors and committee fees3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income | Interest Expense | | | |
| Federal Home Loan Bank advances5353Other11Total interest expense93100Net Interest Income1,2031,294Provision for Loan LossesNet Interest Income1,2031,294Noninterest Income1,2031,294Insurance sales commissions367377Customer service fees155169Other service fees9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense10521,059Salaries and employee benefits1,0521,059Occupancy expense6059Marketing expense6059Marketing expense6551Directors and committee fees4040Amontization of mortage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense1,7621,802Income Before Income Taxes213273Income Before Income Taxes213273Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted $$ 0.26$ \$ 0.32 | | 39 | 46 | |
| Other11Total interest expense93100Net Interest Income1,2031,294Provision for Loan LossesNet Interest Income1,2031,294Insurance sales commissions367377Customer service fees155169Other3442Total noninterest income9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense147168Salaries and employee benefits1,0521,059Occupancy expense6059Marketing expense6551Directors and committee fees6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other14615711Total noninterest expenses1,7621,802Directors and committee fees3030Other role state owned expenses, net(25)21FDIC deposit insurance expense1,7621,802Income Before Income Taxes213273Income Before Income Taxes212\$Income Lax expenses< | | | | |
| Total interest expense93100Net Interest Income1,2031,294Provision for Loan Losses1,2031,294Noninterest Income1,2031,294Insurance sales commissions367377Customer service fees155169Other service fees155169Other service fees9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense147168Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other14615710Total noninterest expense3030Other expenses1,7621,802Income Before Income Taxes213273Income Before Income Taxes213273Income Ka expenses92120Net Income\$121\$Earnings per Share, Basic and Diluted\$0.26\$ | | | | |
| Net Interest Income Provision for Loan Losses1,2031,294Noninterest Income After Provision for Loan Losses1,2031,294Noninterest Income Insurance sales commissions Customer service fees367377Customer service fees155169Other service charges and fees70103Net gain on sales of Ioans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense1,0521,059Occupancy expense147168Equipment expense6059Marketing expense6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other1,7621,802Income Before Income Taxes213273Income Before Income Taxes213273Net Income $$ 121 $ 153$ 153Earnings per Share, Basic and Diluted $$ 0.26 $ 0.32$ | Total interest expense | | 100 | |
| Provision for Loan LossesNet Interest Income After Provision for Loan Losses $1,203$ $1,294$ Noninterest IncomeInsurance sales commissions 367 377 Customer service fees 155 169 Other service charges and fees 70 103 Net gain on sales of loans 95 36 Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 147 168 Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 50 42 Printing and office supplies 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 Total noninterest expense 11762 $1,802$ Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 213 273 Income Law expenses 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | 1 | | | |
| Provision for Loan LossesNet Interest Income After Provision for Loan Losses $1,203$ $1,294$ Noninterest IncomeInsurance sales commissions 367 377 Customer service fees 155 169 Other service charges and fees 70 103 Net gain on sales of loans 95 36 Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 147 168 Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 50 42 Printing and office supplies 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 Total noninterest expense 11762 $1,802$ Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 213 273 Income Law expenses 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | Net Interest Income | 1,203 | 1,294 | |
| Noninterest Income Insurance sales commissions 367 377 377 Customer service feesOther service charges and fees 70 103 Net gain on sales of loans 95 36 Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 147 168 Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 60 59 Marketing expense 60 59 Marketing expense 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 157 Total noninterest expenses $1,762$ 1.802 Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | Provision for Loan Losses | | | |
| Insurance sales commissions 367 377 $Customer service feesOther service charges and fees155169Other service charges and fees70103Net gain on sales of loans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense772781Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other ral estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses213273Income Before Income Taxes213273Income Before Income Taxes92120Net Income$121$153Earnings per Share, Basic and Diluted$0.26$0.32$ | Net Interest Income After Provision for Loan Losses | 1,203 | 1,294 | |
| Insurance sales commissions 367 377 $Customer service feesOther service charges and fees155169Other service charges and fees70103Net gain on sales of loans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense772781Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other ral estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses213273Income Before Income Taxes213273Income Before Income Taxes92120Net Income$121$153Earnings per Share, Basic and Diluted$0.26$0.32$ | | | | |
| Customer service fees155169Other service charges and fees70103Net gain on sales of loans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other146157Total noninterest expense3030Other real estate owned expenses, net213273Income Before Income Taxes92120Net Income $\frac{$ 121 $ 153}{$ 121 $ 153}}$ Earnings per Share, Basic and Diluted $\frac{$ 0.26 $ 0.32}{$ 0.32}$ | | 2.7 | | |
| Other service charges and fees70103Net gain on sales of loans9536Loan servicing fees5154Other3442Total noninterest income772781Noninterest Expense1,0521,059Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income $\frac{$ 121 $ 153}{$ 92 120}$ Earnings per Share, Basic and Diluted $\frac{$ 0.26 $ 0.32}{$ 0.32}$ | | | | |
| Net gain on sales of loans95 36 Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 772 781 Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 172 147 Professional fees 60 59 Marketing expense 60 59 Marketing expense 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | | | | |
| Loan servicing fees 51 54 Other 34 42 Total noninterest income 772 781 Noninterest Expense 772 781 Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 172 147 Professional fees 60 59 Marketing expense 50 42 Printing and office supplies 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other real estate owned expenses, net (25) 21 FDIC deposit insurance expense 30 30 Other 146 157 Total noninterest expenses 213 273 Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | | | | |
| Other Total noninterest income 34 772 42 781 Noninterest Expense Salaries and employee benefits $1,052$ 147 $1,059$ 168 Equipment expense Equipment expense 147 172 168 147 168 Equipment expense Printing and office supplies 60 50 42 Printing and office supplies $10 \text{ committee fees}$ 40 40 Amortization of mortgage servicing rights 25 28 Other real estate owned expenses, net (25) 21 FDIC deposit insurance expense 30 30 Other 146 157 Total noninterest expenses 213 273 92 120 Income Before Income Taxes Income tax expenses 213 92 120 273 92 120 Net Income $$121$ $$153$ $$0.26$ $$0.32$ | | | | |
| Total noninterest income772781Noninterest Expense Salaries and employee benefits1,0521,059Occupancy expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income tax expenses92120Net Income\$121\$Earnings per Share, Basic and Diluted\$0.26\$0.26\$0.32 | | | | |
| Noninterest Expense1,0521,059Salaries and employee benefits147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income tax expenses92120Net Income $$ 121 $ 153$ Earnings per Share, Basic and Diluted $$ 0.26 $ 0.32$ | | | | |
| Salaries and employee benefits $1,052$ $1,059$ Occupancy expense 147 168 Equipment expense 172 147 Professional fees 60 59 Marketing expense 50 42 Printing and office supplies 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other real estate owned expenses, net (25) 21 FDIC deposit insurance expense 30 30 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | Total noninterest income | 772 | 781 | |
| Occupancy expense147168Equipment expense172147Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Noninterest Expense | | | |
| Equipment expense 172 147 Professional fees 60 59 Marketing expense 50 42 Printing and office supplies 65 51 Directors and committee fees 40 40 Amortization of mortgage servicing rights 25 28 Other real estate owned expenses, net (25) 21 FDIC deposit insurance expense 30 30 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | Salaries and employee benefits | 1,052 | 1,059 | |
| Professional fees6059Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Occupancy expense | 147 | 168 | |
| Marketing expense5042Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Equipment expense | 172 | 147 | |
| Printing and office supplies6551Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Professional fees | 60 | 59 | |
| Directors and committee fees4040Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Marketing expense | 50 | 42 | |
| Amortization of mortgage servicing rights2528Other real estate owned expenses, net(25)21FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Printing and office supplies | 65 | 51 | |
| Other real estate owned expenses, net (25) 21 FDIC deposit insurance expense 30 30 Other 146 157 Total noninterest expenses $1,762$ $1,802$ Income Before Income Taxes 213 273 Income tax expenses 92 120 Net Income $$121$ $$153$ Earnings per Share, Basic and Diluted $$0.26$ $$0.32$ | Directors and committee fees | 40 | 40 | |
| FDIC deposit insurance expense3030Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Amortization of mortgage servicing rights | 25 | 28 | |
| Other146157Total noninterest expenses1,7621,802Income Before Income Taxes213273Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Other real estate owned expenses, net | (25) | 21 | |
| Total noninterest expenses1,7621,802Income Before Income Taxes213273Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | FDIC deposit insurance expense | 30 | 30 | |
| Income Before Income Taxes213273Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Other | 146 | 157 | |
| Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Total noninterest expenses | 1,762 | 1,802 | |
| Income tax expenses92120Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | Income Bafora Income Taxos | 212 | 272 | |
| Net Income\$ 121\$ 153Earnings per Share, Basic and Diluted\$ 0.26\$ 0.32 | | | | |
| Earnings per Share, Basic and Diluted \$ 0.26 \$ 0.32 | income tax expenses | | 120 | |
| | Net Income | \$ 121 | \$ 153 | |
| Dividends Declared per Share\$ 0.14 | Earnings per Share, Basic and Diluted | \$ 0.26 | \$ 0.32 | |
| | Dividends Declared per Share | <u>\$ 0.14</u> | \$ 0.14 | |

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY Selected Financial Data

(unaudited, in thousands, except share data)

| (unaudited, in mousands, except share data) | | |
|---|---------------------------|--------------|
| | As of | As of |
| | September 30, | December 31, |
| | 2015 | 2014 |
| | * / == ^ == | |
| Total assets | \$ 172,023 | \$ 176,704 |
| Total loans, net | 99,098 | 101,852 |
| Loan loss reserve | 1,029 | 1,231 |
| Non-performing loans | 327 | 1,354 |
| Non-performing loans to total assets | 0.19% | 0.77% |
| Allowance for loan losses to total non-performing loans | 314.68% | 90.92% |
| Allowance for loan losses to total assets | 0.60% | 0.70% |
| Other real estate owned | 1,625 | 847 |
| Investment securities | 290 | 367 |
| Total deposits | 146,915 | 151,958 |
| Checking deposits | 61,917 | 64,143 |
| Money market deposits | 31,647 | 33,931 |
| Savings deposits | 28,897 | 28,029 |
| Certificates of deposit | 24,454 | 25,855 |
| Federal Home Loan Bank advances | 4,000 | 4,000 |
| Total stockholders' equity | 16,459 | 16,457 |

| | Three Months Ended | Three Months Ended | Nine Months Ended | Nine Months Ended |
|----------------------------------|-----------------------|-----------------------|----------------------|----------------------|
| | Sept. 30, 2015 | Sept. 30, 2014 | Sept. 30, 2015 | Sept. 30, 2014 |
| | (unaudited) | | | |
| Net interest margin (annualized) | 2.92% | 3.14% | 2.96% | 3.03% |
| ROA (annualized) | 0.27% | 0.35% | 0.33% | 0.46% |
| ROE (annualized) | 2.92% | 3.62% | 3.60% | 4.81% |